THE POWER of ADVOCACY

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Federal Accomplishments
CONGRESSIONAL WINS

- Sens. Dianne Feinstein (D-CA) and Jacky Rosen (D-NV), Rep. Mike Levin (D-San Diego/North County), Rep. Scott Peters (D-San Diego) and several others in the Nevada Delegation took to social media to share the Leagues’ list of credit union assistance programs for federal government employees during the U.S. government shutdown.

- The Leagues initiated the letter by Reps. Jackie Speier (D-San Mateo) and Paul Cook (R-Barstow) to keep banks from receiving the same treatment as credit unions under the National Defense Authorization Act over rent-free access to military bases. The letter led to striking the section from the final bill.

- H.R. 2513 passed in the House. The Leagues lobbied for successful passage of this bill, which would update Bank Secrecy Act modernizations. This includes adding beneficial ownership requirements and updating Currency Transaction Records limits. H.R. 2513 is now pending in the Senate.

- H.R. 1595 passed in the House with overwhelming bipartisan support. The Leagues assisted in passing this bill, entitled the Secure and Fair Enforcement (SAFE) Banking Act. It grants a safe harbor for financial institutions serving the cannabis industry. H.R. 1595 is now pending in the Senate.

State Accomplishments
NEVADA LEGISLATIVE WINS

- Passed league sponsored legislation that would allow Nevada Privately Insured Credit Unions to bypass the state requirement for mortgage loan originators and instead register through the National Credit Union Administration. SB 479.

- Prevented legislation that would have made it possible for new buildings to include the cost of solar into financing and would have required lenders to consider the monthly cost savings of solar when determining the ability of a borrower to repay the loan. AB 321.

- Protected credit unions from additional privacy regulations by gaining a Gramm-Leach-Bliley exemption to the Majority Leader’s Privacy bill, SB 220.
National Credit Union Administration (NCUA): Delay of the Risk-Based Capital Rule (RBC) for another two years, now effective Jan. 1, 2022; streamlined audit requirements for federally-insured credit unions with assets less than $500 million; increased appraisal thresholds for commercial and (proposed) residential real estate transactions, providing parity (or better) with the banking industry; and increased limits for public unit and non-member shares.

Consumer Financial Protection Bureau (CFPB): Reconsideration and proposed changes to the remittances rule, including increasing the threshold from 100 to 500 transfers annually; reconsideration of the Home Mortgage Disclosure Act (HMDA) reporting requirements and HMDA data points; reconsideration of the payday lending rule’s underwriting requirements; and keeping overdraft rulemaking on the agency’s inactive calendar.


California Attorney General/California Consumer Privacy Act (CCPA): The League fully engaged in addressing the proposed regulations to implement the California Consumer Privacy Act (CCPA), providing member credit unions with a summary and a full analysis of the proposed regs; ensuring credit unions were represented and heard at each of the four public hearings; and submitting a comprehensive comment letter to help mitigate the compliance burden for all credit unions. A credit union or CUSO doing business in California (not necessarily headquartered in California), that meets the statute’s definition of a “business” is subject to the CCPA.

Meetings with regulators: Hosted exclusive meetings with regulators and League members, including meetings with NCUA Chairman Rodney E. Hood and NCUA Board Member J. Mark McWatters. The League also met with NCUA Western Region Director Cherie Freed regarding exam and regional issues.

Urging all regulators to: Consider the burden regulations have on credit unions and consumers; eliminate anti-quated and inconsistent requirements; provide exemptions where appropriate; curb future requirements; and scrutinize proposals to ensure any changes have minimal adverse impact on members.

Regarding the NCUA, advocating for: Implementation of the agency’s exam flexibility and Enterprise Solution Modernization initiatives; minimizing the impact of FASB’s CECL accounting standard by allowing a three-year phase-in of the day-one adverse effects on regulatory capital; returning the National Credit Union Share Insurance Fund’s (NCUSIF) normal operating level to 1.30 percent; modernizing the federal credit union loan term limits; and revisiting the RBC rule to evaluate whether the rule is warranted and whether the NCUA has the legal authority to establish a two-tier risk-based net worth requirement.

Regarding the CFPB, advocating for: Tailored regulations and greater use of the bureau’s exemption authority; improved collaboration and relationship with the NCUA; development of strong PACE (Property Assessed Clean Energy) loan regulations; improved mortgage origination rules; and expanding the “alternative loans” exemption in the payday lending rule to exempt all NCUA Payday Alternative Loan programs.

‘PowerComment’—your direct channel to regulators: Amplifying your credit union’s voice to regulators through the quickest, most efficient tool possible when they ask for public comments on a rule or regulation that could have a significant impact on credit unions. PowerComment provides vital and easily digestible information to keep you informed on proposed rules, allows online discussions to increase your understanding, and allows you to write and easily submit your personalized comment letter to regulators. With nearly 1,000 users across the country, representing more than 620 unique credit unions, PowerComment gives credit unions a voice in the regulatory process!
PAC Accomplishments
BREAKTHROUGH YEAR

This has been a transformative year for the League’s PAC, starting with a major victory with fundraising into our Federal PAC (CULAC). This was the first time Nevada, not only achieved our CULAC goal, but exceeded our goal. We increased donations to CULAC by 377%! We were able to accomplish this by soliciting one-time donations, peer to peer solicitations and payroll deduction programs.

Fundraising into our PAC is just as important at direct candidate giving. The PAC hosted an in-district lunch event for House of Representatives Member, Dina Titus. The PAC orchestrated exciting fundraising efforts during Hike the Hill, an intimate breakfast with Chairwoman Maxine Waters and a gathering at CU House for Speaker Pelosi and 18 other House of Representatives members. The PAC was also successful in completing 30 check presentations for state and federal candidates.

With Nevada being the first Presidential caucus in the west, the PAC participated in a major candidate forum that included all Democratic Presidential candidates. Notably, Governor Steve Sisolak, US Senators Catherine Cortez Masto and Jacky Rosen, three Democratic House of Representatives, as well as many statewide office holders and members of the Democratic Party were in attendance. Our PAC was well represented by credit union leaders that networked and interacted with national and state leaders.

Grassroots Accomplishments
STRENGTH IN NUMBERS

Grassroots advocacy focused on increasing our base of supporters and credit union advocates in 2019. The Advocacy Workshop training program engaged a new audience of advocates, as well as seasoned political professionals. One of Nevada’s longtime credit union advocates, Sue Longson of Boulder Dam Credit Union, participated as a panelist during the Advocacy Workshop to inspire the future of the credit union movement by sharing about her successful career of credit union advocacy. Nevadans also ensured their voices were heard by sending approximately 100 letters to Members of Congress through Connect for the Cause on issues of data security, rent-free access on military bases and CDFI Funding.

As we continue to spread credit union awareness in Carson City and Washington, D.C. it’s important we recognize the invaluable facetime, exposure and relationship building that was established due to having a strong PAC and powerful grassroots program.
Our Advocacy Team

**Bob Arnould**  
Senior Vice President of Advocacy  
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**Patti Neumaier**  
Executive Assistant to Advocacy  
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**FEDERAL GOVERNMENT AFFAIRS**  
We have a full-time staff dedicated to working with Congress, government agencies, and federal regulators.

**Jeremy Empol**  
Vice President of Federal Government Affairs  
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**STATE GOVERNMENT AFFAIRS**  
Our state advocacy team works daily with elected officials, staff, the executive offices, gubernatorial appointees, and the decision-makers of California and Nevada, bringing the voice of credit unions to Sacramento and Carson City.

**Robert Wilson**  
Vice President of State Government Affairs  
robertw@ccul.org

**REGULATORY ADVOCACY**  
Our regulatory advocacy team keeps you informed on the latest proposed rules and regulations and their potential impact to credit unions. We work with state and federal regulators to help shape regulations and lessen the compliance burden.

**Sharon Turley**  
Vice President of Regulatory Advocacy  
sharont@ccul.org

**POLITICAL ACTION COMMITTEE**  
Our political advocacy team works to strengthen and grow our League’s PAC by fundraising and strategically allocating those funds into helping elect candidates that are mindful of the credit union industry.

**Heather deNecochea**  
Political Advocacy Manager  
heatherd@ccul.org

**GRASSROOTS ADVOCACY**  
Our grassroots advocacy team strives to strengthen the credit union movement by building our base of credit union advocates and generating authentic relationships and connections between our League members with their elected officials.

**Emily Udell**  
Advocacy Specialist  
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