



54th Annual Meeting of the Members
Tuesday, October 31, 2023
1:00 PM
Zoom Conference

Agenda

1. Call to Order — Jennifer Denoo, Chair of the Board, presiding.
 - a. Credentials Report & Determination of Quorum
2. Administrative Actions
 - a. Adoption of Agenda
 - b. Communications
 - c. Minutes of the 2022 Annual Meeting
 - d. Call for New Business Items
3. Reports
 - a. Chairman's Report
4. Unfinished Business
5. New Business
6. Adjournment



**Minutes of the 53rd Annual Meeting
Nevada Credit Union League
November 14, 2022**

CALL TO ORDER

The 53rd annual meeting of the Nevada Credit Union League (NCUL or League) was called to order at 10:04 a.m. on Monday, November 14, 2022, on the virtual platform Zoom, with Nevada League Chairman Matt Kershaw presiding. Chairman Kershaw welcomed all in attendance and thanked member credit unions for participating in the League’s virtual Annual Business Meeting. To ensure a smooth meeting, he requested that everyone keep their microphones muted during the meeting and use the “raised hand” tool to be recognized. To accurately capture for the record voice votes from designated voting delegates, the Zoom poll function was utilized. He informed attendees that only authorized voting delegates from each NCUL member credit union in attendance were to respond to the polls. He also recognized and thanked Federal Home Loan Bank of San Francisco for sponsoring the meeting.

Chairman Kershaw recognized the current Board of Directors: Great Basin Federal Credit Union President/CEO Jennifer Denoo (Vice Chair), Greater Nevada Credit Union President/CEO Wally Murray (Treasurer/Secretary), WestStar Credit Union President/CEO Rick Schmidt (Director), and Silver State Schools Credit Union President/CEO Scott Arkills (Director). He expressed his gratitude for their dedication, service, and leadership on behalf of Nevada’s credit unions. He also congratulated Jennifer Denoo on her August re-elected to another 3-year term, shared his excitement in continuing to work with the board, and noted he looks forward to the coming legislative session.

On November 2nd, The NCUL Board of Directors unanimously voted to elect the 2023 Board Officers: Jennifer Denoo (2023 Chair), Scott Arkills (2023 Vice Chair), and Wally Murray (2023 Treasurer/Secretary).

Credentials Report—Chairman Kershaw presented the following report on credentials and a quorum was declared present:

Total Credit Unions & Voting Power:	11
Quorum (25 percent):	3
Credit Unions & Voting Power Present:	6

ADMINISTRATIVE ACTIONS

Adoption of the Agenda—On October 14, 2022, primary voting delegates received meeting materials by email, with an electronic copy available on the League’s website.

MOTION: It was **MOVED, SECONDED,** and **APPROVED via a Zoom poll** to adopt the agenda as presented, with the right of the chair to make adjustments as necessary.

Communications—There were no communications.

Minutes of the 2021 Annual Meeting—Minutes of the November 9, 2021, Annual Meeting were presented for approval. Chairman Kershaw called out for any corrections to the minutes. Hearing none, minutes of the November 9, 2021, Annual Business Meeting were approved, as presented.

NEW BUSINESS

There was no new business.

REPORTS

Financial Report—Chairman Kershaw stated year-to-date financial results as of September 30, 2022, for the Nevada League reflect a \$1,113 increase in net assets compared to a projected \$17,239 – a negative variance of (\$16,126). He reported that 11 regular member credit unions and two (2) associate members paid dues in 2022, and one dues adjustment was made.

Chairman's Comments—Chairman Kershaw expressed his pleasure in working with fellow board members that care about the credit union movement, as well as League member credit unions and staff. He said, “Because there is a limited number of credit unions in Nevada, it is important that everyone participates, offering their time and talents to the success of the League. When we work as a team, successes are reflected in advocacy efforts, such as the recent re-election of Senator Catherine Cortez Masto. She has been a great support to credit unions and has offered a lot of her help in meetings and sponsoring legislation. Additionally, over the last few years, NCUL has been able to work with the Treasury, and through the relationship with newly re-elected Congressman Steven Horsford, we were able to squash the Internal Revenue Service (IRS) extra reporting. The Nevada League also had the opportunity to build strong ties with newly elected Governor [Joe Lombardo], the Assembly, as well as the Senate.” Chairman Kershaw looks forward to working with each League member credit union as the delegation prepares to advocate for credit unions in the next session.

Lastly, Chairman Kershaw recognized retiring Board member and WestStar Credit Union President/CEO Rick Schmidt, who has been a great example through his tireless work and advocacy efforts in the credit union movement.

UNFINISHED BUSINESS

There was no unfinished business.

President's Comments— League President Diana Dykstra thanked everyone in Nevada for the exceptional work they do, applauded them for their efforts during this past election, and shared her pleasure in serving as the President/CEO of the Nevada Credit Union League. Lastly, she thanked Rick Schmidt for his many years of service on the NCUL Board and wished him well during his retirement.

ADJOURNMENT

In closing, Chairman Kershaw thanked everyone for attending the Annual Business Meeting. There being no other business, Chairman Kershaw declared the meeting adjourned at 10:15 a.m.

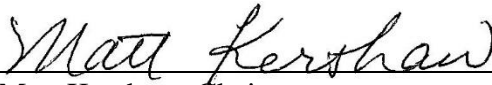
Submitted by:



Davina Law, Corporate Secretary

November 14, 2022
Date

Approved by:



Matt Kershaw, Chairman

November 14, 2022
Date