



Virtual 88th Annual Business Meeting of the Members
Tuesday, October 31, 2023
2:00 PM
Zoom Conference

Agenda

1. Call to Order — Geri LaChance, Chair of the Board, presiding.
 - a. Credentials Report & Determination of Quorum
2. Administrative Actions
 - a. Adoption of Agenda
 - b. Communications
 - c. Minutes of the 2022 Annual Meeting
 - d. Call for New Business Items (Requires one-third vote to be placed on the agenda)
3. Reports
 - a. Chairman's Report
4. Unfinished Business
5. New Business
6. Adjournment



**Minutes of the 87th Annual Meeting
California Credit Union League**

**Virtual Meeting Via ZOOM
November 14, 2022**

CALL TO ORDER

The 87th Annual Business Meeting of the California Credit Union League (CCUL or League) was called to order at 11:01 a.m., on Monday, November 14, 2022, on the virtual platform Zoom, with Vice Chair Geri LaChance presiding. On behalf of Chairman Roughton, Vice Chair LaChance welcomed member credit unions and guests to the meeting and expressed her appreciation to Federal Home Loan Bank of San Francisco for sponsoring this year's Annual Business Meeting.

To ensure a smooth meeting, she requested that everyone keep their microphones muted during the meeting and use the "raised hand" tool to be recognized. To ensure that voice votes from designated voting delegates are captured accurately for the record, the Zoom poll function was utilized. She informed attendees that only authorized voting delegates from each CCUL member credit union in attendance were to respond to the polls, and that any new business presented from the floor would require at least one-third of the League's total voting power to be present to entertain the motion.

Vice Chair LaChance recognized the current 2022 CCUL Board of Directors: SAFE Credit Union President/CEO Dave Roughton (Chair and At Large Director), LA Financial Credit Union CEO Carol Galizia (At Large Executive Committee Member and Asset Group C Director), Credit Union of Southern California President/CEO Dave Gunderson (At Large Director), CalCom Federal Credit Union CEO Jon Hernandez (At Large Director), San Diego County Credit Union President/CEO Teresa Campbell (At Large Director), Organized Labor Credit Union CEO Sara Klein (Asset Group A Director), Inland Valley Federal Credit Union CEO Chuck Papenfus (Asset Group B Director), and Golden 1 Credit Union President/CEO Donna Bland (Asset Group D Director). This past August, Vice Chair LaChance was re-elected to serve another three-year term as an At Large Director on the CCUL Board. She is honored to continue her service on behalf of California's credit unions.

Separately Vice Chair LaChance recognized and thanked CCUL Board members Jon Hernandez and Chuck Papenfus who have each served with distinction during their three consecutive terms and will be moving off the board at the conclusion of this meeting. She also recognized CUNA District 6 Board Members Financial Partners Credit Union President/CEO Nader Moghaddam (Class B) and SchoolsFirst Federal Credit Union President Jose Lara (Class C) who also serve as ex-officio members on the CCUL Board.

She acknowledged and formally congratulated Delta Schools Federal Credit Union CEO Rob Greaff (Incoming Asset Group B Director) and SCE Federal Credit Union President/CEO Jennifer Oliver (Incoming At Large Director), who were also elected to the 2023 CCUL Board this past August and will begin serving a three-year term at the conclusion of this meeting. She also congratulated SchoolsFirst Federal Credit Union Chief Audit Officer Jill Meznarich on her re-

election on the League’s Audit Committee. We look forward to their work on behalf of California member credit unions.

Vice Chair LaChance reported the 2023 Board of Directors convened on November 2nd to certify the election of 2023 Board Officers, naming Geri LaChance as 2023 Chair, Carol Galizia as 2023 Vice Chair, and Sara Klein as 2023 At-Large Executive Committee Member.

Credentials Report—Vice Chair LaChance provided the credentials report. A quorum was declared present.

Total member credit unions	215	Total member voting strength	7,471
Number needed for a quorum	25	Voting strength needed for a quorum	2,490
Total credit unions present	26	Votes represented by credit unions present	1,709

ADMINISTRATIVE ACTIONS

Adoption of Agenda—On October 14, 2022, primary voting delegates received meeting materials by email, with an electronic copy available on the League’s website.

MOTION: It was **MOVED, SECONDED,** and **APPROVED via a Zoom poll** to adopt the agenda, with the right of the chair to make adjustments as necessary.

Communications—There were no communications.

2021 Annual Meeting Minutes—Minutes of the November 9, 2021, Annual Meeting were presented for approval. Vice Chair LaChance called out for any corrections to the minutes. Hearing none, minutes of the November 9, 2021, Annual Business Meeting were approved, as presented.

REPORTS

Chair’s Report—Vice Chair LaChance reflected on the past year, commenting “with COVID continuing, inflation sky rocketing, the stock market tanking, and a recession around the corner, it was not an easy year.” She thanked Chairman Roughton for his even-handed leadership coupled with a little humor. She also recognized League President Diana Dykstra, congratulating her for another phenomenal year, which included Dykstra recently being one of 20 women inducted to the America’s Credit Union Museum’s newest hall of fame exhibit, “*Credit Union Women Making History: Herstory*” which honors past, present, and future women in the credit union movement, and being the second woman to serve as Board Chair of the World Council of Credit Unions. Vice Chair LaChance also expressed her appreciation of Dykstra’s ongoing efforts to host the Leagues’ Bi-Weekly CEO Calls, via Zoom, which began in 2020. Although COVID has begun to taper off, these opportunities allowed the League to keep open communications with member credit unions even now into 2022.

LaChance gave special thanks to the League’s Advocacy team, that helps credit unions to stay on mission and keep a good working environment both at the Federal and State levels – their vigorous efforts were most appreciated. She congratulated the entire League staff for completing a wonderful REACH program, which included a thought-provoking agenda with impactful speakers that offered a wealth of information.

With 35 years in credit unions, Vice Chair LaChance noted that even with all the challenges, she “couldn’t think of a better industry to be working in where we can feel proud every day of the

efforts made to change our members lives.” She looks forward to stepping up to be the Chair in 2023.

Financial Report—League Executive Vice President Larry Palochik reported year-to-date financial results as of September 30, 2022, for the California Credit Union League reflected \$892,698 in consolidated net assets compared to a projected \$82,592 – a positive variance of \$810,106. He reported 223 regular member credit unions and seven (7) associate member credit unions paid dues in 2022, with dues adjustments granted to 10 credit unions.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

There was no new business.

President’s Report— League President Dykstra thanked Vice Chair LaChance for stepping in to run the meeting on behalf of Chairman Roughton. She also recognized the entire League staff as passionate about credit unions and applauded them for all their hard work. REACH was a remarkable conference, and she is excited to see what the team comes up with for next year’s event. Finally, she commented on a positive mid-term election result for credit unions and leadership in California and looks forward to the last few races being called.

ADJOURNMENT

In closing, Vice Chair LaChance thanked everyone for attending the virtual Annual Business Meeting. There being no further business, the meeting was adjourned at 11:16 a.m.

Submitted by:



Davina Law, Corporate Secretary

November 14, 2022
Date

Approved by:



Geri LaChance, CCUL Vice Chair

November 14, 2022
Date