



SHAPIRO GROUP GRANT APPLICATION 2024

- ☐ Technology Grant
- ☐ Advocacy Grant
- ☐ Education

- ☐ Marketing Grant
- ☐ Planning/ALM Grant
- ☐ General Purpose Grant

Date: _____

Credit Union Name: _____ Asset Size: _____

Credit Union Address: _____

CEO's Name: _____ Phone Number: _____

Email Address: _____ Amount Requested: \$ _____

We have donated \$ _____ to Shapiro Group in 2022/2023

Please attach a copy of the following items with your Grant Request:

- ☐ An explanation for your request, strategic plan for the grant funds, and how funds benefit your credit union
- ☐ A copy of your most recent income statement, balance sheet, including CU current Net Worth and ROA
- ☐ Please include how your credit union has contributed toward the Shapiro Group, beyond donations.

The credit union agrees to:

- ☐ To make a cash donation to the Shapiro Group of at least 10% of the grant awarded, within 12 months.

Guidelines: These guidelines are subject to modification at any time and are contingent upon the availability of funds. The maximum annual grant funding is limited to \$6,000. Grant requests must be submitted on or before Sept 1. General Purpose Grants and Education Grants will be accepted on or before Nov 1. Approved grant funds are available for 3 months, and funds will be distributed after submission of receipts/proof of purchase. Grant funds may not be used for League membership dues, staff compensation, or staff benefits. Credit unions must fall within the ratios noted below. Credit unions outside of these ratios will be subject to further review by the grant committee, and additional documentation will be requested.

CREDIT UNION ASSET SIZE	NET WORTH RATIO	OPERATING EXPENSE / GROSS INCOME RATIO equal to or less than
Under \$10 Million in Assets	6.5 % to 21%	95%
\$11 to \$24 Million in Assets	6.5 % to 19%	95%
More than \$25 Million in Assets	6.5 % to 14%	90%

The Shapiro Group will disburse grant funds after final approval and proof of payment for services or purchase.

By submitting this grant application, your credit union acknowledges it is in good standing, complies with the terms above, and agrees to make a cash donation to the Shapiro Group and provide a statement of benefit upon request within a 12-month period.

- ☐ My credit union is a member of the CA or NV Credit Union League, is not at risk of, nor seeking a merger within the next 18 months.

Signed: _____

CEO's Signature

Date

**Please complete and submit for approval by Sept 1, 2024. General Purpose/Education submissions due Nov 1.
All grant request received after this date will be considered for the following calendar year.**

Submit by Email to: deannef@ccul.org

Shapiro Group – Attn: Deanne Figueras

Questions: deannef@ccul.org | 909.212.6025