



ViClarity®

Quarterly Tech Solutions Webinar Series: Q2

Transform Your Compliance Program from Reactive to **Proactive**

Welcome & Introductions



Joe Keller

VP of Membership &
Credit Union Solutions
California & Nevada
Credit Union Leagues



Sarah Lewis

Manager of Project
Implementation
ViClarity



Crystal Streeper
Senior Compliance Officer
& Training Coordinator
ViClarity

Current Regulatory Compliance Landscape

- Consumer Financial Protection
 - Major focus on overdraft programs, particularly regarding fees
 - CFPB, NCUA, CA DFPI, CA AG
- Cybersecurity
 - Major focus on risk
- BSA / AML
 - FinCEN RFI, marijuana related business metrics, admin ruling

League Compliance Hotline Concerns

- How to implement / general frustration setting up the core system to catch these transactions and subsequent fees
 - CFPB Supervisory Highlights: Core processors have enhanced the systems they provide to credit unions to facilitate their implementation of policies to eliminate NSF re-presentment
 - Highly recommend getting rid of these fees
 - If keeping fees intact for income, consider risk appetite
 - Look into current class action lawsuits happening now

Common Compliance Concerns

Regulation E

- Overdraft fees
- Re-presentment fees / multiple re-presentment fee

Poll



Regulatory Compliance + Technology

power couple

[pou-er kuhp-uh l] adj.

A power couple is two people who are impressive separately, but together they're a true force to be reckoned with, and that takes a special kind of magic.





Efficiency

Improve the visibility & efficiency of risk reporting to executives & directors



Quality

Centralize, automate & track compliance tasks & processes across multiple teams & locations



Speed

Reduce time required to manage compliance activities



Cost

Reduce costs associated with internal controls processes

Compliance Management Technology Solution

- Centralize
- Automate
- Schedule
- Track







Compliance Management Technology Solution

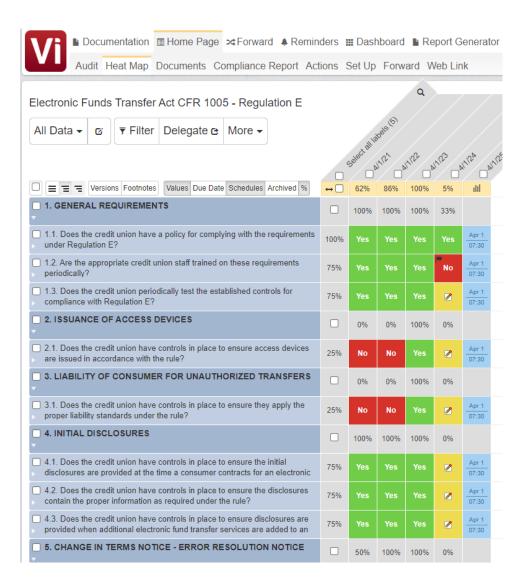
Features	Benefits
Centralized Processes	Efficiency & Consistency
Heat Maps & Dashboards	Spot At-Risk Areas
One-Click Reports	Real-Time Results
AdVisor Support	Compliance Confidence

Compliance Management Technology Solution

We have configured the ViClarity platform to help credit unions with:

- BSA
- High-risk member due diligence reviews
- Fair lending compliance
- Indirect lending processes
- Branch audits
- Cash drawer audits
- and much more!

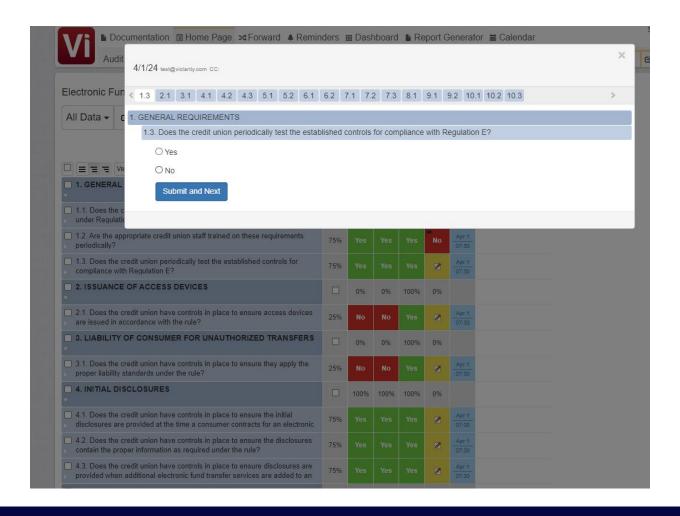
Heat Map



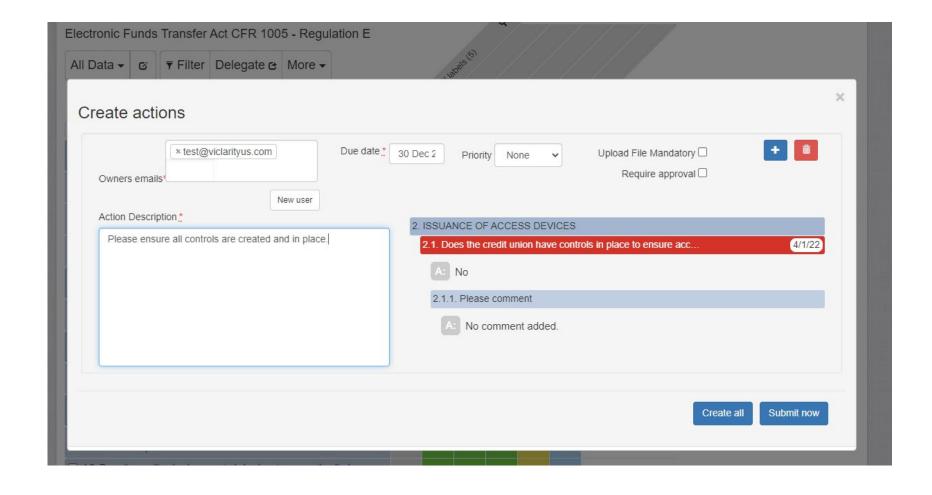




Question Triggers



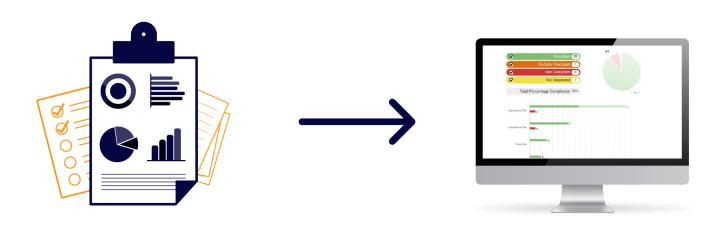
Create/Assign Actions



Success Story

"I appreciate the efficiency and user-friendly interface [of the ViClarity platform]... plus they are knowledgeable and helpful."

- VP of Compliance & Vendor Management, California Credit Union



Questions & Answers



Next Up in Tech Solutions Webinar Series

- August Streamline Risk Management & Find Peace of Mind
- October Minimize Human Error: Replace Spreadsheets & Emails with Audit Management Software

Thank you for attending!

Send feedback or questions to jkeller@ccul.org

or
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